

Family Financial Credit Union

TRUTH IN SAVING IMPORTANT INFORMATION ABOUT YOUR ACCOUNTS

The Truth in Savings Act (T-I-S) is a section of the Federal Deposit Insurance Corporation Act of 1991. The National Credit Union Administration is charged with enforcing the act which applies to ALL credit unions.

The purpose of T-I-S is to promote and simplify comparisons among accounts at all financial institutions. T-I-S enables consumers to make informed choices/comparisons among competing claims of financial institutions by requiring disclosure of the interest rates payable on these accounts and the fees assessable against these accounts.

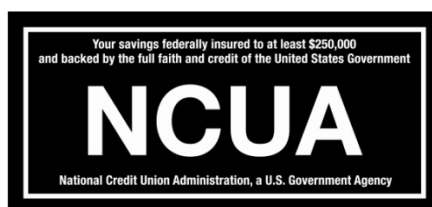
It is the intent of Family Financial Credit Union, to maintain compliance with this federal law pertaining to full disclosure regarding the terms and conditions of all savings programs. The following disclosure information illustrates the various savings alternatives available at Family Financial Credit Union.

Family Financial Credit Union herein be known as "FFCU", "the credit union" or "we" and account owners will be known as "you" or "members".

The Rate and Fees Schedule sets forth certain conditions, rates, fees and charges applicable to your accounts at FFCU.

If you have questions regarding any of your accounts at FFCU please contact the credit union by phone at (231) 733-4600 or toll-free at 1-800-332-0779 or in writing at:

Family Financial Credit Union
3575 Henry Street
Muskegon, MI 49441



CERTIFICATE OF DEPOSIT (CD) ACCOUNTS CD, Jumbo CD, CD Plus, and IRA CD

Compounding and Crediting

Interest will be credited and compounded monthly* on the anniversary date of the CD. Interest will not be available for withdrawal except as provided below.

*At account opening you may direct us to credit interest to another account of your choice at FFCU or you may direct us to mail interest to you in a check. If you direct us to credit interest to another account or mail interest to you, interest will not compound and you will not earn the quoted APY.

Balance computation Method

Interest is calculated by the daily balance method which applies a daily periodic rate to the end of day account balance.

Minimum Balance Requirements

Member must maintain a \$5.00 par value share in the credit union to be eligible for additional services. The minimum deposit to open CDs is determined by the account type. See the Rate Information and Minimum Deposit section below for minimum deposit amounts.

Transaction Limitations

No deposits or withdrawals may be made to a certificate of deposit account prior to maturity except, for the CD Plus certificate of deposit. Deposits are allowed at any time prior to maturity on CD Plus certificate of deposit accounts.

Early Withdrawal Penalty and Grace Period Information

There is a seven (7) day grace period for withdrawals from a certificate of deposit after its maturity date. If a certificate of deposit is presented for payment on its maturity date or within seven (7) days thereafter, no penalty shall be imposed but no interest shall be earned after the maturity date. If a certificate of deposit is presented for payment before maturity or more than seven (7) days after maturity, thirty (30) days prior notice must be furnished to FFCU. When such prepayment occurs, 90 days of CD terms 12 months or less, and 180 days for CD terms

over 12 months, interest on the entire principle and compounded interest amount shall be forfeited and the certificate of deposit shall be cancelled. If the interest to be forfeited exceeds the interest paid to the account at the time of prepayment, the difference shall be deducted from the principle amount.

Renewal Information

If a certificate of deposit is not presented for payment on its initial or any subsequent renewal maturity date, it will be automatically renewed; from its last maturity date unless FFCU shall prior to maturity, give written notice to you that it will not be renewed. The interest rate to be paid upon renewal shall be determined by FFCU at or before maturity. For interest rate information at the time of maturity, visit our Rates page at www.ff-cu.org, or call FFCU at (231) 733-4600 or 1-800-332-0779. All other terms and conditions, including the length of the term of the certificate of deposit, shall be the same as provided herein unless FFCU shall, prior to maturity, give written notice of a change in terms and conditions.

Dividend Rate Computation Method

Dividends are calculated by the daily balance method which applies a daily periodic rate to the end of day balance in the account each day.

Rate Information and Minimum Deposit

View the current interest rates and annual percentage yield (APY) on the Rates page of our Website www.ff-cu.org. The rates displayed for these accounts may change at any time without notice.

IRA Certificate of Deposit

Funds from Traditional IRA accounts may be invested in certificate of deposit and jumbo certificate of deposit accounts. A Traditional IRA account must be established to qualify for IRA certificates of deposit.