

Family Financial Credit Union

TRUTH IN SAVING IMPORTANT INFORMATION ABOUT YOUR ACCOUNTS

The Truth in Savings Act (T-I-S) is a section of the Federal Deposit Insurance Corporation Act of 1991. The National Credit Union Administration is charged with enforcing the act which applies to ALL credit unions.

The purpose of T-I-S is to promote and simplify comparisons among accounts at all financial institutions. T-I-S enables consumers to make informed choices/comparisons among competing claims of financial institutions by requiring disclosure of the interest rates payable on these accounts and the fees assessable against these accounts.

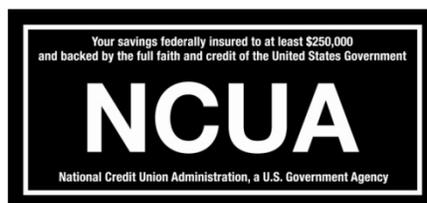
It is the intent of Family Financial Credit Union, to maintain compliance with this federal law pertaining to full disclosure regarding the terms and conditions of all savings programs. The following disclosure information illustrates the various savings alternatives available at Family Financial Credit Union.

Family Financial Credit Union herein be known as "FFCU", "the credit union" or "we" and account owners will be known as "you" or "members".

The Rate and Fees Schedule sets forth certain conditions, rates, fees and charges applicable to your accounts at FFCU.

If you have questions regarding any of your accounts at FFCU please contact the credit union by phone at (231) 733-4600 or toll-free at 1-800-332-0779 or in writing at:

Family Financial Credit Union
3575 Henry Street
Muskegon, MI 49441



HIGH YIELD SAVINGS ACCOUNT

Account ID Number (030)

"Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period."

Compounding and Crediting

Dividends will be credited and compounded monthly.

For this account type, the dividend period is monthly, for example the beginning date of the first dividend period of the calendar year is January 1st and the ending date is January 31st. of the same calendar year. All other dividend periods follow this same pattern of dates. Dividends will be compounded and credited monthly following the ending of a dividend period.

If you close your account before the end of a dividend period, you will not receive the accrued dividends.

Account Restrictions and Features

During a calendar month, you may not make more than four withdrawals or transfers to another credit union account. An Excessive Withdrawal Fee will be assessed for each withdrawal after four per calendar month.

During a calendar month, you may not make more than six withdrawals or transfers, which includes the following types of transactions: Preauthorized or automatic withdrawals; Telephone transfers; or Transfers initiated by personal computer to another account at the same credit union or to a third party during a calendar month or statement cycle. If you exceed the transfer limitations set forth above in any calendar month, the credit union may take action up to closing the account.

Balance computation Method

Dividends are calculated by the daily balance method which applies a daily periodic rate to the day end balance in the account each day.

Minimum Balance Requirements

Members must maintain a \$5.00 par value share in the credit union to be eligible for additional services. A minimum deposit of \$2,500.00 is required to open. Dividends will not accrue for balances below \$2,500.00.

Dividend Rate Computation Method

Dividends are calculated by the daily balance method which applies a daily periodic rate to the end of day balance in the account each day. The dividend rate applied to the day end balance is based on a tiered rate structure and is determined by the end of day balance.

Rate Information

View the current interest rates and annual percentage yield (APY) on the Rates page of our Website www.ff-cu.org. The prospective dividend rate and anticipated annual percentage yield (APY) on this account may change every monthly as determined by our board of directors. Rates shown on the Rates page were paid for the proceeding dividend period. The dividend rate is determined by the rate tier that corresponds with the end of day balance.

Dormant Accounts

High Yield Saving Accounts with balances below \$2500.00 must have transaction activity at least once every 12 months. Transaction activity includes deposits or withdrawals in any amount whether completed in person, by phone with staff assistance, or electronically via ACH, ATM, E-Branch, or Audio Teller systems. The posting of dividends does not meet the transaction requirements.

Dormant High Yield Savings Accounts with balances below \$2,500.00 will be closed and funds transferred to the Regular Savings Account. A notice will be sent to the address on file 30 days prior to the account being closed. These accounts can be reopened at any time.